



Q2 2026

Formando Jóvenes Ready For Life

Conocerse • Conectar • Contribuir

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DE NUESTRO FUNDADOR PARA USTEDES | FROM OUR FOUNDER TO YOU

Hola Comunidad Waved,

El segundo trimestre estuvo marcado por nuevas oportunidades de aprendizaje y crecimiento para Waved. Además de continuar recibiendo **voluntarios internacionales** que fortalecen el trabajo con los niños, jóvenes y la comunidad, durante el receso escolar varios estudiantes **realizaron sus primeras prácticas profesionales** en empresas aliadas, acercándose por primera y segunda vez al mundo laboral.

El proyecto de **turismo comunitario** Econecta continúa fortaleciendo las capacidades de los emprendedores locales en Isla Cañas, mientras nuestra organización aliada ANCON avanza en el desarrollo de una nueva Ruta Ambiental para poner en valor la riqueza natural de la comunidad.

Asimismo, realizamos nuestra **primera visita oficial a El Salvador**, un paso clave hacia la expansión internacional de nuestra metodología y el inicio de una nueva etapa para seguir transformando vidas dentro y fuera de Panamá.

Hello Waved Community,

The second quarter was marked by new opportunities for learning and growth at Waved. In addition to continuing to welcome **international volunteers** who strengthen our work with children, youth, and the community, several students completed their **first professional internships** with partner companies during the school break, gaining their first or second exposure to the professional world.

The **community-based tourism project** Econecta continues to strengthen the capacities of local entrepreneurs in Isla Cañas, while our partner organization ANCON advances the development of a new Environmental Trail to showcase and promote the community's natural wealth.

We also carried out our **first official visit to El Salvador**, a key milestone in the international expansion of our methodology and the beginning of a new chapter to continue transforming lives both within and beyond Panama.

El Q2 en números / The Q2 in numbers

98.8%

Tasa de ejecución de los programas

Program Execution Rate

+6.1pp

Participación estudiantil:
70,9 % en 2026 vs.
64,8 % en 2025.

Student Participation: 70.9%
in 2026 vs. 64.8% in 2025

2k h

Horas de voluntariado –
H1 2026

Volunteer Hours – H1 2026

+33%

Inversión en la
economía local (H1
2026 vs. H1 2025)

Investment in the local
economy (H1 2026 vs.
H1 2025)



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DE NUESTRO FUNDADOR PARA USTEDES | FROM OUR FOUNDER TO YOU

Highlights Q2 2026



Voluntarios Marea / Tide Volunteers



Visita El Salvador / Visiting El Salvador



Día de Puertas Abiertas UMIP / Open House UMIP



Feria Marítima MCA / MCA Maritime Fair



Prácticas Profesionales / Internships



Curso de Primer Auxilio / First Aid Course

Gracias a nuestros sponsors, aliados y donantes que, desde Panamá y el mundo, se unen a nuestra misión y hacen posible este propósito. Con mucha ilusión iniciamos esta segunda mitad del año, llena de nuevos retos y grandes oportunidades, incluyendo nuestro próximo paso en El Salvador. Estamos emocionados por todo lo que viene. Juntos seguimos formando líderes Ready For Life.

Thank you to our sponsors, partners, and donors who, from Panama and around the world, join our mission and make this purpose possible. With great excitement, we begin the second half of the year, filled with new challenges and incredible opportunities, including our next step in El Salvador. We are excited about everything that lies ahead. Together, we continue shaping leaders who are Ready For Life.



Bastian Barnbeck

Fundador y Director Ejecutivo Asociación Waved

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IMPACTO SOCIAL | SOCIAL IMPACT

Fuente / Source: Community Engagement, Q2 (2026)

Testimonio / Testimonial Katherine Serrano – Madre de Familia / Mother



"He visto cómo Isha se ha vuelto más segura de sí misma y más dispuesta a enfrentar sus miedos, mientras que Jafeth ha adquirido el valor para desafiarse a sí mismo, ha mejorado su inglés y ha construido grandes amistades. Cada logro que alcanzan me llena de orgullo."

"I've watched Isha become more confident and willing to face her fears, while Jafeth has gained the courage to challenge himself, improved his English, and built great friendships. Every achievement they accomplish fills me with pride."



Testimonio / Testimonial Alexandra Barrera, 15 years old – Cañas



"Mi práctica profesional en Beach Break me permitió conocer más de cerca el mundo del marketing, las redes sociales y la creación de contenido. Fue una experiencia increíble que me abrió nuevas posibilidades y me motivó a seguir explorando mis intereses."

"My internship at Beach Break gave me a closer look at the world of marketing, social media, and content creation. It was an incredible experience that opened up new possibilities for me and motivated me to continue exploring my interests."



Testimonio / Testimonial Annica Beck – voluntaria / volunteer



"El slogan Ready For Life no solo es para los niños. sino también para todas las personas que trabajan en Waved. Nosotros también seguimos preparandonos para la vida aquí. Waved nos ayuda a crecer como personas, a aprender, a aceptar nuevos desafíos y a ver el mundo desde otra perspectiva."

"The slogan Ready For Life is not only for the children, but also for everyone who works at Waved. We are also continuing to prepare ourselves for life here. Waved helps us grow as individuals, learn, embrace new challenges, and see the world from a different perspective."

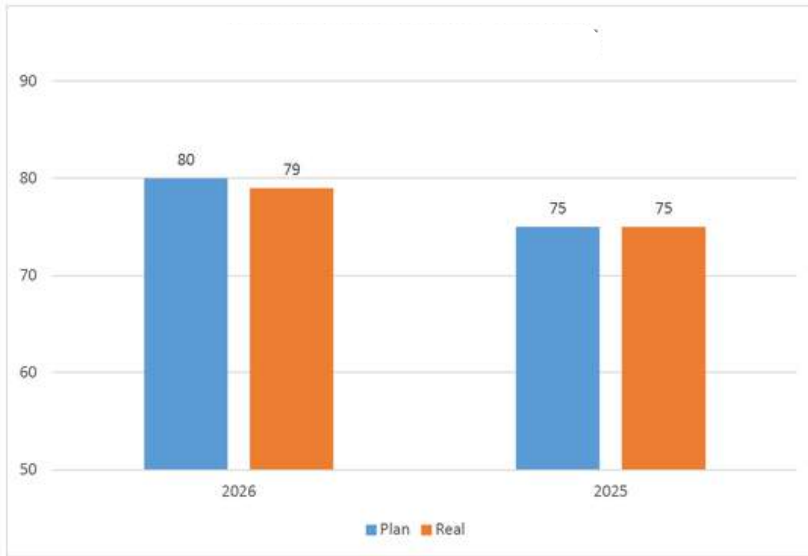


3

ACTIVIDADES SOCIALES | SOCIAL ACTIVITIES

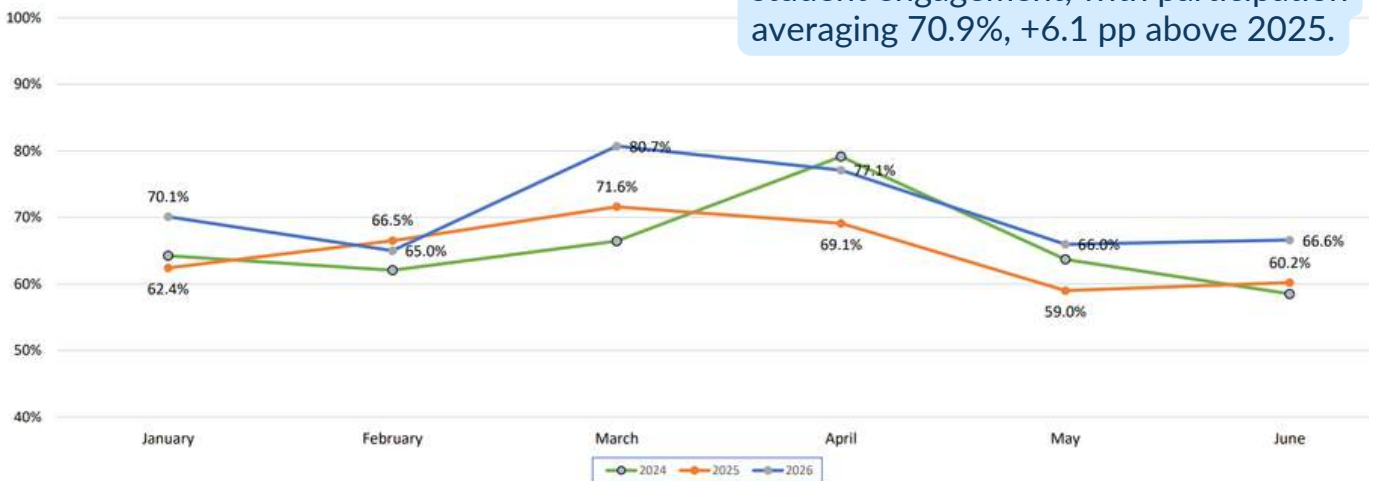
Fuente / Source: Business Plan Waved, Q2 (2026)

Activities – Q2 2026 (Real) vs. Q2 2025 (Real)



Strong performance in 2026, reaching 98.8% of the ambitious target and growing 5.3% year-over-year.

Student participation – H1 2026 vs. H1 2025



2026 shows sustained improvement in student engagement, with participation averaging 70.9%, +6.1 pp above 2025.

El alto porcentaje de ejecución de actividades en Waved, año tras año y trimestre tras trimestre, refleja la disciplina y el compromiso que buscamos transmitir a nuestros estudiantes. Incluso ante fuertes lluvias u otros factores externos, mantenemos nuestras clases y nuestro compromiso con ellos.

Detrás del crecimiento de la participación existe un plan estratégico para reducir el ausentismo, basado en el acompañamiento individual de cada estudiante para entender las causas y fortalecer su compromiso con Waved.

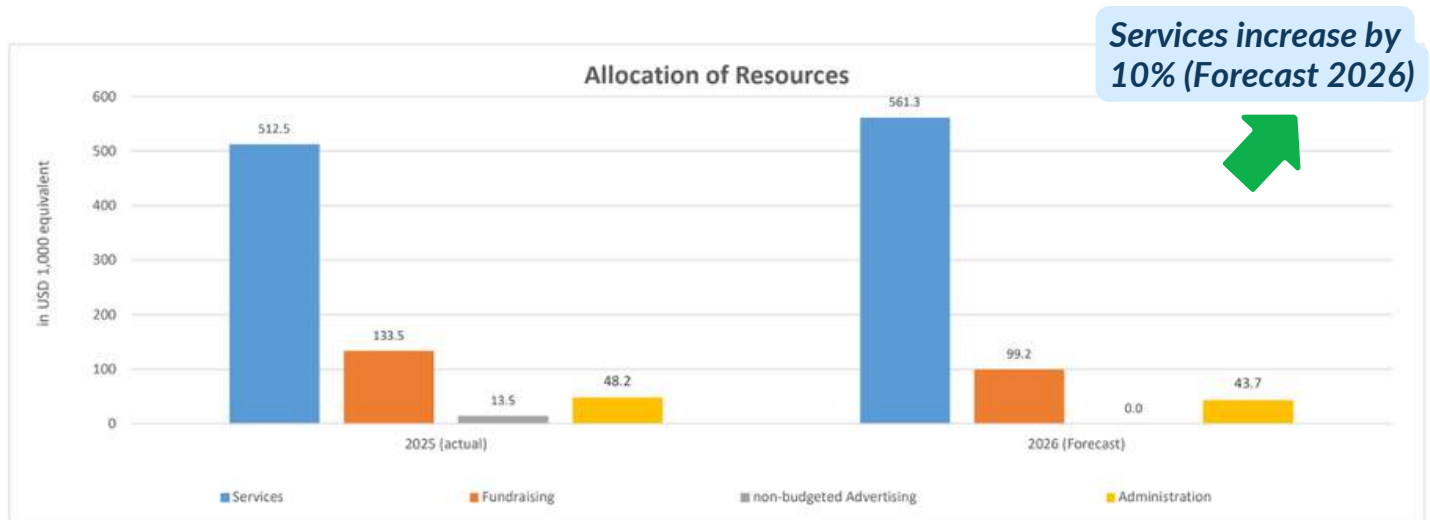
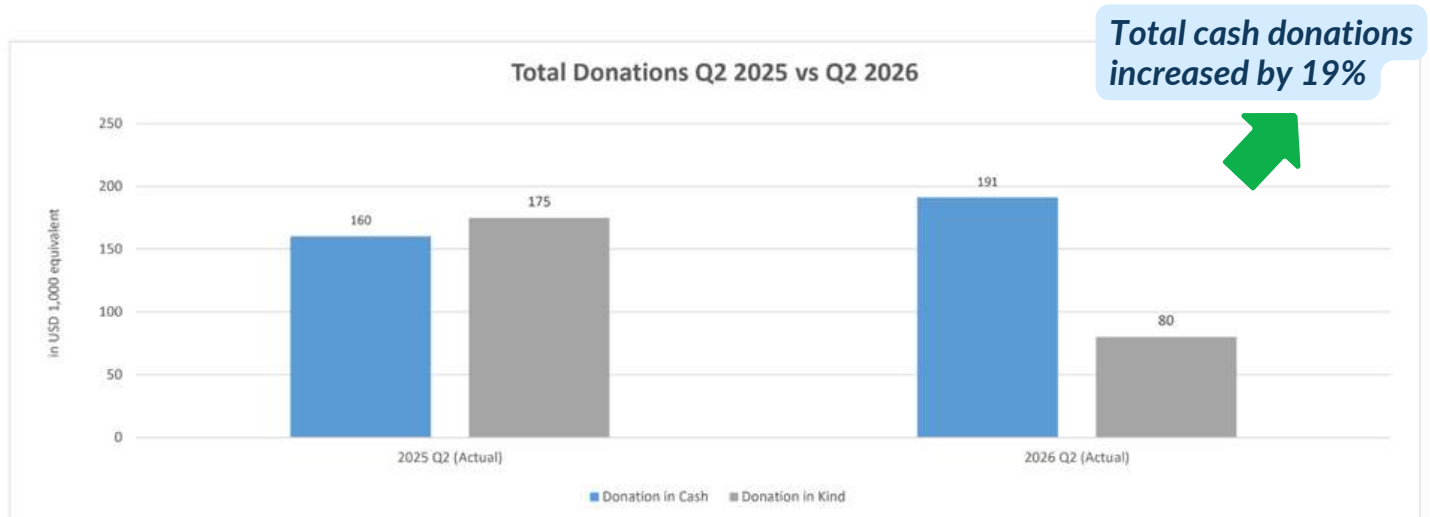
Waved's high activity execution rate, year after year and quarter after quarter, reflects the discipline and commitment we seek to instill in our students. Even in the face of heavy rain or other external factors, we maintain our classes and our commitment to them.

Behind the steady growth in participation is a strategic plan to reduce absenteeism, based on individual support for each student to understand the underlying causes and strengthen their commitment to Waved.

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NÚMEROS CLAVES | KEY NUMBERS

Fuente / Source: Business Plan Waved, Q2 (2026)



4.1

NÚMEROS CLAVES | KEY NUMBERS

Fuente / Source: Business Plan Waved, Q2 (2026)

Distribution of Contributions and Expenses

Reporting Period Jan-March 2026
(in \$ 1,000)

Line Item	2024	2025	2026			2026		
	Year Total	Year Total	January - June			Year Total (Forecast)		
	actual	actual	Plan	actual (prel.)	Difference	Plan	Forec.	Difference
Cash Contribution	\$240.9	\$316.5	\$175.2	\$191.2	\$16.0	\$391.3	\$389.0	-\$2.3
Commercial Net Earnings	\$0.0	\$0.0	\$13.9	\$0.0	-\$13.9	\$28.9	\$25.9	-\$3.0
other Revenues	\$0.3	\$0.3	\$0.0	\$0.1	\$0.1	\$0.0	\$0.1	\$0.1
Total Revenues in Cash	\$241.2	\$331.6	\$189.1	\$191.4	\$2.3	\$420.2	\$415.0	-\$5.2
Contribution in Kind	\$437.2	\$317.9	\$113.8	\$80.1	-\$33.6	\$356.8	\$323.2	-\$33.6
Total Contribution	\$678.4	\$649.5	\$302.9	\$271.5	-\$31.4	\$777.0	\$738.2	-\$38.8
of which for non-budgeted Advertising	\$31.7	\$13.5	\$0.0	\$0.0		\$0.0	\$0.0	
Resources spent on								
SERVICES	\$525.9	\$512.5	\$227.2	\$209.4	-\$17.9	\$592.3	\$561.3	-\$31.0
FUNDRAISING	\$92.7	\$78.2	\$34.0	\$34.4	\$0.4	\$71.7	\$85.6	\$13.9
COMMERCIAL ACTIVITIES	\$0.1	\$55.3	\$62.5	\$13.6	-\$48.9	\$77.5	\$13.6	-\$63.9
ADMINISTRATION	\$25.2	\$48.2	\$31.4	\$20.7	-\$10.6	\$53.6	\$43.7	-\$9.8
NON BUDGETED ADVERTISEMENT	\$31.7	\$13.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Resources spent	\$675.5	\$707.7	\$355.1	\$278.1	-\$77.0	\$795.1	\$704.3	-\$90.9
Share spent of Resources with non-budgeted Advertising not included								
Services	81.7%	73.8%	64.0%	75.3%		74.5%	79.7%	
of which share 'in kind'	72.0%	56.0%	41.9%	36.5%		55.8%	55.5%	
Fundraising	14.4%	11.3%	9.6%	12.4%		9.0%	12.2%	
of which share 'in kind'	35.5%	13.9%	1.2%	3.7%		1.1%	1.9%	
Administration	3.9%	6.9%	8.8%	7.5%		6.7%	6.2%	
of which share 'in kind'	34.7%	17.1%	36.7%	0.0%		21.5%	0.0%	
Commercial Activities	0.0%	8.0%	17.6%	4.9%		9.7%	1.9%	
of which share 'in kind'	0.0%	0.0%	0.0%	7.4%		0.0%	7.4%	
in addition: Advertisement (non budgeted)	4.9%	1.9%	0.0%	0.0%		0.0%	0.0%	
of which share 'in kind'	100.0%	100.0%		n.a.			n.a.	
Liquidity Position (End of Period)	\$28.7	\$43.8	\$23.8	\$26.7		\$59.2	\$54.7	
Operational Reserve Fund	\$0.0	\$0.0	\$12.5	\$10.5		\$25.0	\$20.9	

Source: 2026 06 - JUL 10 20





Choose your impact - help children become 'Ready for Life'!

Sponsor

Main supporters driving Waved's long-term impact and growth, including the operation and expansion of Zona Waved.

Benefits:

- Logo placement as Sponsor (website, social media and official Waved surf board).
- Brand visibility at Zona Waved and major events.
- Private in-person events in Panama City or Switzerland.
- Recognition across selected communication channels.
- Tax deductible receipt.

Ideal for:

Companies, foundations, individuals seeking long-term social commitment and/or brand visibility.

From \$15,000 / year

Partner

Partnering up to strengthen specific programs, activities, or initiatives, including in-kind donations via services and products, for at least 12 months.

Benefits:

- Logo placement as Partner (website, and social media and official Waved surf board).
- Recognition across selected communication channels.
- Tax deductible receipt (including in-kind donations).

Ideal for:

Companies, seeking a short to long-term social commitment.

From \$5,000 / year

Padrino

Provide direct support to one Waved student throughout one complete school year, including:

- English and Comprehensive Reading lessons,
- Surfing & Value lessons
- Meals, logistics as well as school materials.

Benefit:

- Tax deductible receipt.

Ideal for:

Anyone seeking a smaller but impactful social commitment.

\$2,000 / student



[PayPal](#)

[Yappy](#)

Directorio: Asociación Waved



Bank transfer:

Beneficiary Account: Asociacion Waved
Account Number: 04-72-97-885159-1
Beneficiary Bank: Banco General,
S.A. – Panama
SWIFT: BAGEPAPA



Bank transfer:

Waved Förderverein e. V.
Deutsche Skatbank
IBAN: DE13 8306 5408 0005 3807 90
BIC: GENO DEF1 SLR



[Online vía Credit Card](#)

Donations from the United States are first handled by our partner organization, Eback Foundation, and subsequently transferred to Panama.



Bank transfer:

Association Waved
PostFinance
IBAN: CH65 0900 0000 1679 0762 5
BIC / SWIFT: POFICHBEXXX

Association Waved
c/o Pestalozzi Avocats SA
Cours de Rive 13
1204 Genève



Gracias!

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